

Final proposal for Social Security to be considered by Congress:

Social Security Proposal

- A. A onetime increase to the Taxable Wage Base of Section 230 of the Social Security Act, (Title 42 USC Section 230), of \$29,500. This permanent, one time increase to the Taxable Wage Base, would be effective in calendar year 2026.**
- B. A Fourth Bend Point added to the definition and calculation of the Primary Insurance Amount (Title 42 USC Section 202) of the Social Security Act), of 6% of average annual earnings in excess of \$117,000 (based on a 35 year average), average monthly earnings in excess of \$9,750, (based on a 35 year average).**
- C. An increase to the tax rate of IRC Section 3101(a) (Title 26 U.S.C. Section 3101(a)), to 6.9%, replacing its current tax rate of 6.2%, effective the 2026 calendar year. In addition, amending (Title 42 U.S.C. Section 401(a)), requiring that 6.05% of the 6.9% IRC 3101(a) tax be deposited into the OASI Trust Fund, and amending (Title 42 U.S.C. Section 401(b)), and requiring that .85% of the 6.9% IRC 3101(a) tax be deposited into the DI Trust Fund, (42 U.S.C. Section 401(b)).**
- D. An increase to the tax rate of IRC Section 3111(a) (Title 26 U.S.C. Section 3111(a)), to 6.6% replacing its current tax rate of 6.2%, effective the 2026 calendar year. In addition, amending (Title 42 U.S.C. Section 401(a)), requiring that 5.75% of the 6.6% IRC 3111(a) tax be deposited into the OASI Trust Fund, and amending (Title 42 U.S.C. Section 401(b)), and requiring that .85% of the 6.6% IRC 3101(a) tax be deposited into the DI Trust Fund, (42 U.S.C. Section 401(b)).**
- E. An annual limited scope audit of the OASI and DI Trust Funds of Title 42 U.S.C. Sections 401(a) and 401(b), effective the 2026 calendar year.**

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